

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

AUDIT AND GOVERNANCE COMMITTEE – WEDNESDAY, 4
FEBRUARY 2026



Title of Report	CORPORATE RISK UPDATE	
Presented by	Paul Stone Director of Resources	
Background Papers	<u>Corporate Risk Update - Audit and Governance Committee 12 November 2025</u>	Public Report: Yes
Financial Implications	There are no financial implications to be considered.	
	Signed off by the Section 151 Officer: yes	
Legal Implications	There are no legal implications to be considered.	
	Signed off by the Deputy Monitoring Officer: yes	
Staffing and Corporate Implications	There are no staffing and corporate implications to be considered.	
	Signed off by the Head of Paid Service: yes	
Purpose of Report	To provide Committee members with an update in respect of the Council's corporate risk register in accordance with the Committee's Terms of Reference which is to monitor progress in addressing risk related issues reported to the Committee.	
Recommendations	THAT THE AUDIT AND GOVERNANCE COMMITTEE NOTES THE LATEST CORPORATE RISK REGISTER AND PROVIDES COMMENTS TO INFORM THE WORK OF THE COUNCIL'S CORPORATE RISK GROUP.	

1.0 BACKGROUND

- 1.1 As part of the agreed Risk Management approach this report presents the latest version of the Corporate Risk Register which was reviewed by officers of the Corporate Risk Group in December 2025. In line with the Risk Management Policy, members of this Committee are to receive periodic updates on risks monitored through the Corporate Risk Register

2.0 RISK REGISTER

2.1 The updated Risk Register can be found at Appendix 1. Of note are updates in respect of:

- CR2 – residual score updated. Narrative updated to reflect 2024/25 Statement of Accounts publication and details of Provisional Finance Settlement 2026/27
- CR5 – updated to reflect training that has taken place
- CR10 – narrative in respect of existing controls updated.

2.2 Out of the 17 active risks, one is red, seven are amber and nine are green. There have been some narrative changes, and these are shown as tracked changes (red text)

2.3 The Director of Resources acts as the lead for corporate risk and is satisfied that the main risks posed to the organisation have been captured within the risk register and that control measures to mitigate these risks are appropriate. The report is based on an update in February 2026, any further update on significant changes in risk will be provided at the meeting.

2.4 The Audit and Governance Committee is asked to review and note this risk update and provide any feedback they wish to be considered by the Corporate Risk Group at its next meeting.

Policies and other considerations, as appropriate	
Council Priorities:	A Well-Run Council
Policy Considerations:	None.
Safeguarding:	None.
Equalities/Diversity:	None.
Customer Impact:	None.
Economic and Social Impact:	None.
Environment, Climate Change and Zero Carbon	None.
Consultation/Community/Tenant Engagement:	None.
Risks:	The Council manages its risks within existing budgets. Effective risk management protects the Council from insurance and/or compensation claims, fraud, and a range of other financial and non-financial risks.
Officer Contact	Paul Stone Director of Resources paul.stone@nwleicestershire.gov.uk